

**TOWNSHIP OF COLUMBIA  
TUSCOLA COUNTY, MICHIGAN**

**FINANCIAL STATEMENTS  
MARCH 31, 2004**

## Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

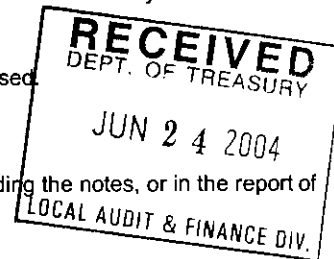
Local Government Type <input type="checkbox"/> City <input checked="" type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name <b>Township of Columbia</b>	County <b>Tuscola</b>
Audit Date <b>3/31/04</b>	Opinion Date <b>5/17/04</b>	Date Accountant Report Submitted to State: <b>6/23/04</b>	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations



You must check the applicable box for each item below.

- |   |   |
|---|---|
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).  |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).  |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).  |

**We have enclosed the following:**

	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			✓
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name) <b>Nietzke &amp; Faupel P.C., CPA</b>			
Street Address <b>41 East Main Street</b>	City <b>Schwanau</b>	State <b>MI</b>	ZIP <b>48759</b>
Accountant Signature <i>Jo Ann E. Labrie, CPA</i>		Date <b>6/22/04</b>	

**TOWNSHIP OF COLUMBIA  
TUSCOLA COUNTY, MICHIGAN**

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CPA's On Your Team

Members of the Township Board  
Township of Columbia  
Tuscola County, Michigan

We have audited the accompanying general purpose financial statements of the Township of Columbia, Tuscola County, Michigan as of and for the year ended March 31, 2004. These general purpose financial statements are the responsibility of the Township of Columbia, Tuscola County, Michigan's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the Township of Columbia, Tuscola County, Michigan prepares its general purpose financial statements on the cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the Township of Columbia, Tuscola County, Michigan as of March 31, 2004, and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Township of Columbia, Tuscola County, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Nietzke & Faupel, PC*

NIETZKE & FAUPEL, P.C.  
Sebewaing, Michigan

May 17, 2004

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

**TOWNSHIP OF COLUMBIA, TUSCOLA COUNTY, MICHIGAN**  
**COMBINED BALANCE SHEET - ALL GOVERNMENTAL FUND TYPES - CASH BASIS**  
**March 31, 2004**

	<u>GOVERNMENTAL FUND TYPES</u>		<u>ACCOUNT GROUP</u>		<u>TOTALS</u> <u>(MEMORANDUM ONLY)</u>
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL</u>	<u>FIXED ASSETS</u>	
<b><u>ASSETS</u></b>					
Cash and deposits	\$ 161,688	\$ 284,468			\$ 446,156
General fixed assets			\$ 411,485		411,485
<b>TOTAL ASSETS</b>	<u>\$ 161,688</u>	<u>\$ 284,468</u>	<u>\$ 411,485</u>		<u>\$ 857,641</u>
<b><u>FUND EQUITY</u></b>					
Investment in general fixed assets			\$ 411,485		\$ 411,485
Undesignated fund balance	\$ 161,688	\$ 284,468			446,156
<b>TOTAL FUND EQUITY</b>	<u>\$ 161,688</u>	<u>\$ 284,468</u>	<u>\$ 411,485</u>		<u>\$ 857,641</u>

The accompanying notes are an integral part of the financial statements.

**TOWNSHIP OF COLUMBIA, TUSCOLA COUNTY, MICHIGAN  
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND  
CHANGE IN FUND BALANCE -CASH BASIS  
ALL GOVERNMENTAL FUND TYPES  
YEAR ENDED MARCH 31, 2004**

	<u>GOVERNMENTAL FUND TYPES</u>		<u>TOTALS</u>
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>MEMORANDUM ONLY</u>
<b>REVENUE:</b>			
Taxes	\$ 62,003	\$ 144,156	\$ 206,159
Intergovernmental	59,938	337	60,275
Fines		20,272	20,272
Charges for services	484	18,655	19,139
Miscellaneous	2,677	10,933	13,610
<b>TOTAL REVENUE</b>	<u>125,102</u>	<u>194,353</u>	<u>319,455</u>
<b>EXPENDITURES:</b>			
Township board	10,351		10,351
Elections	731		731
Supervisor	14,851		14,851
Clerk	8,196		8,196
Board of review	526		526
Treasurer	9,787		9,787
Buildings and grounds	19,632		19,632
Cemetery	4,613		4,613
Zoning administrator	242		242
Drains at large	52,507		52,507
Library		122,592	122,592
Fire and ambulance		56,995	56,995
Roads	10,061	105,000	115,061
Garbage		17,712	17,712
<b>TOTAL EXPENDITURES</b>	<u>131,497</u>	<u>302,299</u>	<u>433,796</u>
<b>EXCESS REVENUE (UNDER)</b>			
<b>EXPENDITURES</b>	<u>(6,395)</u>	<u>(107,946)</u>	<u>(114,341)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in		49,185	49,185
Operating transfers out	(49,185)		(49,185)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(49,185)</u>	<u>49,185</u>	<u>-</u>
<b>EXCESS REVENUE AND OTHER SOURCES (UNDER)</b>			
<b>EXPENDITURES AND OTHER USES</b>	<u>(55,580)</u>	<u>(58,761)</u>	<u>(114,341)</u>
<b>FUND BALANCE - APRIL 1</b>	<u>217,268</u>	<u>343,229</u>	<u>560,497</u>
<b>FUND BALANCE - MARCH 31</b>	<u>\$ 161,688</u>	<u>\$ 284,468</u>	<u>\$ 446,156</u>

The accompanying notes are an integral  
part of the financial statements.

**TOWNSHIP OF COLUMBIA, TUSCOLA COUNTY, MICHIGAN  
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND  
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
ALL GOVERNMENTAL FUND TYPES  
YEAR ENDED MARCH 31, 2004**

	GENERAL FUND			SPECIAL REVENUE FUND TYPES			TOTALS (MEMORANDUM ONLY)		
	BUDGET	ACTUAL	VARIANCE- (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE- (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE- (UNFAVORABLE)
<b>REVENUE:</b>									
Taxes	\$ 61,400	\$ 62,003	\$ 603	\$ 158,200	\$ 144,156	\$ (12,044)	\$ 217,600	\$ 206,159	\$ (11,441)
Intergovernmental	60,500	59,938	(562)	500	337	(163)	61,000	60,275	(725)
Fines				25,000	20,272	(4,728)	25,000	20,272	(4,728)
Charges for services	550	484	(66)	18,500	18,655	155	19,050	19,139	89
Miscellaneous	3,300	2,677	(623)	11,100	10,933	(167)	14,400	13,610	(790)
<b>TOTAL REVENUE</b>	<b>125,750</b>	<b>125,102</b>	<b>(648)</b>	<b>211,300</b>	<b>194,353</b>	<b>(16,947)</b>	<b>337,050</b>	<b>319,455</b>	<b>(17,595)</b>
<b>EXPENDITURES:</b>									
Township board	12,360	10,351	2,009				12,360	10,351	2,009
Supervisor	15,600	14,851	749				15,600	14,851	749
Elections	800	731	69				800	731	69
Clerk	8,200	8,196	4				8,200	8,196	4
Board of review	1,000	526	474				1,000	526	474
Treasurer	9,800	9,787	13				9,800	9,787	13
Buildings and grounds	20,633	19,632	1,001				20,633	19,632	1,001
Cemetery	5,000	4,613	387				5,000	4,613	387
Zoning administrator	700	242	458				700	242	458
Drains at large	52,507	52,507					52,507	52,507	
Library				123,300	122,592	708	123,300	122,592	708
Fire and ambulance				56,993	56,995	(2)	56,993	56,995	(2)
Roads	10,062	10,061	1	106,300	105,000	1,300	116,362	115,061	1,301
Garbage				20,000	17,712	2,288	20,000	17,712	2,288
<b>TOTAL EXPENDITURES</b>	<b>136,662</b>	<b>131,497</b>	<b>5,165</b>	<b>306,593</b>	<b>302,299</b>	<b>4,294</b>	<b>443,255</b>	<b>433,796</b>	<b>9,459</b>
<b>EXCESS REVENUE (UNDER) OVER EXPENDITURES</b>	<b>(10,912)</b>	<b>(6,395)</b>	<b>4,517</b>	<b>(95,293)</b>	<b>(107,946)</b>	<b>(12,653)</b>	<b>(106,205)</b>	<b>(114,341)</b>	<b>(8,136)</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in				49,186	49,185	(1)	49,188	49,185	(1)
Operating transfers out	(49,186)	(49,185)	1				(49,186)	(49,185)	1
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(49,186)</b>	<b>(49,185)</b>	<b>1</b>	<b>49,186</b>	<b>49,185</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS REVENUE AND OTHER SOURCES (UNDER)</b>									
<b>EXPENDITURES AND OTHER USES</b>	<b>(60,098)</b>	<b>(55,560)</b>	<b>4,518</b>	<b>(46,107)</b>	<b>(58,761)</b>	<b>(12,654)</b>	<b>(106,205)</b>	<b>(114,341)</b>	<b>(8,136)</b>
<b>FUND BALANCE - APRIL 1</b>	<b>217,268</b>	<b>217,268</b>		<b>343,229</b>	<b>343,229</b>		<b>580,497</b>	<b>560,497</b>	
<b>FUND BALANCE - MARCH 31</b>	<b>\$ 157,170</b>	<b>\$ 161,688</b>	<b>\$ 4,518</b>	<b>\$ 297,122</b>	<b>\$ 284,468</b>	<b>\$ (12,654)</b>	<b>\$ 454,292</b>	<b>\$ 446,156</b>	<b>\$ (8,136)</b>

The accompanying notes are an integral part of the financial statements.



**TOWNSHIP OF COLUMBIA  
TUSCOLA COUNTY, MICHIGAN**

**NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2004**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**Reporting Entity:**

In evaluating how to define the Township for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the Township is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no component units that should be included in the Township's reporting entity.

**Basis of Presentation**

The financial activities of the Township are recorded in separate funds and account groups, categorized and described as follows:

**Governmental Funds:**

**General Fund** - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Account Groups:**

**General Fixed Assets Account Group** - This account group presents the cost of general fixed assets which are not recorded in proprietary funds.

**"Total - (Memorandum Only)":**

The "Memorandum Only" total column represents the aggregate total of the various columnar statements by fund types and account groups. This total column is not comparable to a consolidation and, therefore, does not present consolidated information.

**Comparative Financial Statements:**

P.A. 2 of 1968 requires that Townships with populations under 4,000 have a biannual audit. Accordingly, prior year's financial information is not included in this report.

**TOWNSHIP OF COLUMBIA  
TUSCOLA COUNTY, MICHIGAN**

**NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2004**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (CONTINUED)**

**Basis of Accounting:**

Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made regardless of the measurement focus applied.

The General and Special Revenue Funds of the Township are accounted for using the cash basis of accounting. Under the cash basis of accounting, revenue is recognized when received and expenditures are recognized when the disbursement of cash is made. The cash basis of accounting is a comprehensive basis of accounting other than generally accepted accounting principles for governmental units. These financial statements are, therefore, not presented in accordance with generally accepted accounting principles.

**Budgets**

Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. The budget is prepared on the cash basis of accounting, as explained above, and is consistent with the preparation of the financial statements.

The Board prepares the budget on an activity basis. Any revisions that alter any activity appropriation, must be approved by the Board. Therefore, the level of budgetary responsibility is at the activity level.

Unused appropriations lapse at the end of the year.

On February 16, 2004 and March 15, 2004, the Board amended the budget of the General Fund. The budget amendment did not change the total appropriations for the year ended March 31, 2004, but altered certain activity appropriations. The final amended budget is presented on page 5.

**Cash and Cash Equivalents:**

Cash and cash equivalents of the Township include cash on hand and all deposits with financial institutions, including all certificates of deposit.

**Property Taxes:**

Property taxes attach as an enforceable lien on property as of December 31. Township taxes are levied on the following December 1 and are payable without penalty through February 14. The Township bills and collects its own property taxes and also taxes for the County and school districts within its jurisdiction. Collections and remittances of the county and school taxes are accounted for in the Current Tax Agency Fund. Township property tax revenue is recognized as revenue in the fiscal year received.

**TOWNSHIP OF COLUMBIA  
TUSCOLA COUNTY, MICHIGAN**

**NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2004**

**NOTE 2 - CASH AND DEPOSITS:**

At March 31, 2004, the carrying amount of cash and deposits with financial institutions of the Township of Columbia was \$446,156 and the total bank balance as of the same date was \$448,169. Of the bank balance, \$324,369 was covered by federal deposit insurance while the remaining bank balance of \$123,800 was uninsured. The uninsured deposits are held by Independent Bank East, Unionville, Michigan in certificates of deposit.

**NOTE 3 – SUMMARY OF GENERAL FIXED ASSETS:**

**GENERAL FIXED ASSET ACCOUNT GROUP:**

Land and Buildings	\$248,078
Equipment	<u>163,407</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b><u>\$411,485</u></b>

The general fixed asset account group had \$108,026 in fixed asset additions and \$2,502 in fixed asset retirements. The total amount of donated assets amounted to \$1,500.

**NOTE 4- CONTINGENT LIABILITIES:**

The Township is a reimbursing employer for purposes of unemployment insurance claims against the Township. The Township reimburses the State of Michigan for all benefits charged against it in the event of termination of employment and subsequent claims of its employees.

The contingent liability for unemployment insurance claims is not recognized in the accompanying financial statements. This expense is recognized as incurred.

**NOTE 5 – RISK MANAGEMENT:**

**General Liability:**

Township of Columbia participates in the Michigan Municipal Liability and Property Pool, which is a public entity risk pool, for the coverage of significant losses due to its general liability. The participation in the pool constitutes transfer of the risk for significant losses to the pool with a coverage limit of \$696,000 for real and personal property losses and \$5 million for liability losses. Township of Columbia is required to pay annual premiums to the Michigan Municipal Liability and Property Pool for the liability coverage. No supplemental premium assessment is required by the Michigan Municipal Liability and Property Pool. There have been no significant reductions in insurance coverage and settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**TOWNSHIP OF COLUMBIA  
TUSCOLA COUNTY, MICHIGAN**

**NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2004**

**NOTE 5 – RISK MANAGEMENT: (CONTINUED)**

**Worker's Compensation:**

Township of Columbia, participates in the Michigan Municipal Liability and Property Pool, which is a public entity risk pool for the coverage of losses related to worker's compensation claims. The participation in the pool constitutes transfer of the risk for significant losses to the pool with a coverage limit of \$500,000. There have been no significant reductions in insurance coverage and settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**Employee Health Care:**

No health benefits are provided.

## **SUPPLEMENTAL INFORMATION**

**TOWNSHIP OF COLUMBIA, TUSCOLA COUNTY, MICHIGAN**

**SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET - CASH BASIS  
MARCH 31, 2004**

	<u>LIBRARY</u>	<u>FIRE AND AMBULANCE</u>	<u>ROAD FUND</u>	<u>GARBAGE FUND</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<u>ASSETS</u>					
Cash and deposits	\$ 38,806	\$ 99,078	\$ 99,814	\$ 46,770	\$ 284,468
<b>TOTAL ASSETS</b>	<u>\$ 38,806</u>	<u>\$ 99,078</u>	<u>\$ 99,814</u>	<u>\$ 46,770</u>	<u>\$ 284,468</u>
<u>FUND EQUITY</u>					
Undesignated fund balance	\$ 38,806	\$ 99,078	\$ 99,814	\$ 46,770	\$ 284,468
<b>TOTAL FUND EQUITY</b>	<u>\$ 38,806</u>	<u>\$ 99,078</u>	<u>\$ 99,814</u>	<u>\$ 46,770</u>	<u>\$ 284,468</u>

**TOWNSHIP OF COLUMBIA, TUSCOLA COUNTY, MICHIGAN**

**SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGE IN FUND BALANCE - CASH BASIS  
YEAR ENDED MARCH 31, 2004**

	<u>LIBRARY</u>	<u>FIRE AND AMBULANCE</u>	<u>ROAD FUND</u>	<u>GARBAGE FUND</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b>REVENUE:</b>					
<b>Taxes</b>					
Current property tax		\$ 36,040	\$ 108,116		\$ 144,156
<b>Intergovernmental:</b>					
State grant	\$ 337				337
<b>Fines:</b>					
Penal and book fines	20,272				20,272
<b>Miscellaneous:</b>					
Videos	3,694				3,694
Charges for services	119			\$ 18,536	18,655
Interest earnings	1,365	1,264	683	528	3,840
Contributions from private sources	440				440
Miscellaneous	2,959				2,959
<b>TOTAL REVENUE</b>	<u>29,186</u>	<u>37,304</u>	<u>108,799</u>	<u>19,064</u>	<u>194,353</u>
<b>EXPENDITURES:</b>					
Salaries and wages	14,618			1,490	16,108
Payroll taxes	1,118			114	1,232
Contracted services - sanitation				15,600	15,600
Books and Magazines	3,755				3,755
Supplies	1,038				1,038
Postage and freight	157				157
Telephone	798				798
Utilities	2,349				2,349
Insurance	1,759			334	2,093
Videos	4,389				4,389
Mileage	190				190
Miscellaneous	2,032			174	2,206
Fire and emergency service assessments		56,995			56,995
Professional services	5,389				5,389
Road maintenance			105,000		105,000
Capital Outlay	85,000				85,000
<b>TOTAL EXPENDITURES</b>	<u>122,592</u>	<u>56,995</u>	<u>105,000</u>	<u>17,712</u>	<u>302,299</u>
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	<u>(93,406)</u>	<u>(19,691)</u>	<u>3,799</u>	<u>1,352</u>	<u>(107,946)</u>
<b>OTHER FINANCING SOURCES</b>					
Operating transfers in	49,185				49,185
<b>EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES</b>	<u>(44,221)</u>	<u>(19,691)</u>	<u>3,799</u>	<u>1,352</u>	<u>(58,761)</u>
<b>FUND BALANCE - APRIL 1</b>	83,027	118,769	96,015	45,418	343,229
<b>FUND BALANCE - MARCH 31</b>	<u>\$ 38,806</u>	<u>\$ 99,078</u>	<u>\$ 99,814</u>	<u>\$ 46,770</u>	<u>\$ 284,468</u>